



MORNING MANTRA



Daily Derivatives & Market Report

APR 26, 2024



The local equity markets snapped five-day winning streak on last trading day of the week amid profit booking. Besides, traders sold their riskier assets. Indices witnessed heavy selling pressure in last leg of trade. Sector wise, banking stocks were on the priority list of the sellers. Bajaj twins -- Bajaj Finance and Bajaj Finserv were the prime losers among heavy-weights. However, as for broader indices, the BSE Mid cap index and Small cap index ended the session with gains.

After making positive start, indices soon entered into red territory amid foreign fund outflows. Foreign institutional investors (FIIs) net sold Rs 2,823.33 crore shares on April 25, provisional data from the NSE showed. Traders overlooked report by Engineering Export Promotion Council (EEPC) stated that India's engineering goods including steel and machinery exports rose 10.7% year-on-year in March to \$11.28 billion, growing in double digits for the second straight month, despite ongoing supply issues caused by disruption to shipping through the Red Sea. In afternoon session, markets continued to trade lower, as sentiments remained downbeat after World Bank said that interest rates could remain higher than expected in 2024 and 2025 as global commodity prices level off. Traders were cautious amid reports that India's central bank plans to soon change guidelines to permit banks to temporarily freeze accounts suspected of being used to commit cyber-crimes, as it battles a rising wave of online crime. In late afternoon session, indices touched their day's low levels. Traders were worried as rating agency Crisil said prices of vegetables, a key component of food inflation, may be elevated for the next few months due to 'above-normal' temperatures till June as predicted by the India Meteorological Department (IMD). The rates are likely to decline after the onset of monsoon in June.

On the global front, European markets were trading higher after U.S. tech giants Microsoft and Alphabet posted strong quarterly earnings and an ECB survey showed Euro zone consumers lowered their expectation for inflation over the next 12 months in March. Asian markets ended mostly in green even after Singapore's industrial production declined at the fastest pace in seven months in March. The data from the Economic Development Board revealed that industrial production declined 9.2 percent year-on-year in March, reversing 4.4 percent growth in February. Back home, additional Secretary in the Department of Commerce Anant Swarup has said that the commerce ministry has initiated an exercise to identify required infrastructure needs, potential sectors, and clusters which would help the country achieve the \$1 trillion merchandise exports target by 2030.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73730.16	-609.28	-0.82
NIFTY	22419.95	-150.40	-0.67
MIDCAP	41587.77	340.66	0.83
SMLCAP	47239.29	126.51	0.27
BSEFMC	19629.80	19.19	0.10
HEALTHCARE	35441.04	159.88	0.45
AUTO	50129.98	-125.52	-0.25
POWER	7081.50	9.38	0.13
REALTY	7608.31	39.77	0.53
BSE IT	34420.81	35.09	0.10
BANKEX	54606.29	-387.57	-0.70
OIL GAS	28932.08	83.06	0.29
METAL	31394.57	-23.23	-0.07
INDIA VIX	10.93	0.20	1.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1500	1129	51
BSE	2016	1766	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10013	9907	1
NSE CASH	122366	138610	(12)
NSE F&O	12121214	49292368	(75)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.00	3.93	1.19
SENSEX	23.87	3.66	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14476	10119	4357
FII	13910	17318	(3409)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3474.80	5446.50	(1972)
Index Options	1214885.76	1206745.05	8141
Stock Futures	26795.09	33172.26	(6377)
Stock Options	28992.79	28342.94	650

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.96	1.06
BANK NIFTY	0.85	1.15

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.62	105.57	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.189	7.204	-0.21
USA	4.687	4.708	-0.45

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2349.01	18.43	0.79
Silver	27.68	0.34	1.25
Crude-Oil	83.95	0.38	0.45
Brent-Crude	89.36	0.35	0.39

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.42	0.03	0.03
29 MAY-24 EUR-INR	89.44	-0.02	-0.02
29 MAY-24 GBP-INR	104.39	-0.11	-0.11
29 MAY-24 JPY- INR	53.51	-0.71	-1.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22420	22240	22330	22475	22565	22710
SENSEX	73730	73055	73393	73954	74292	74854
NIFTY FUTURES	22556	22422	22489	22597	22664	22772
BANK NIFTY	48201	47732	47966	48323	48558	48914
CNX IT	33666	33117	33391	33849	34124	34582
CNX MIDCAP	50640	50202	50421	50553	50772	50904
CNX SMALLCAP	16981	16840	16911	16981	17052	17122
INDIA VIX	10.92	10.21	10.57	10.94	11.30	11.67

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-04-2024

IDEA

TECHNICAL VIEWS



NIFTY

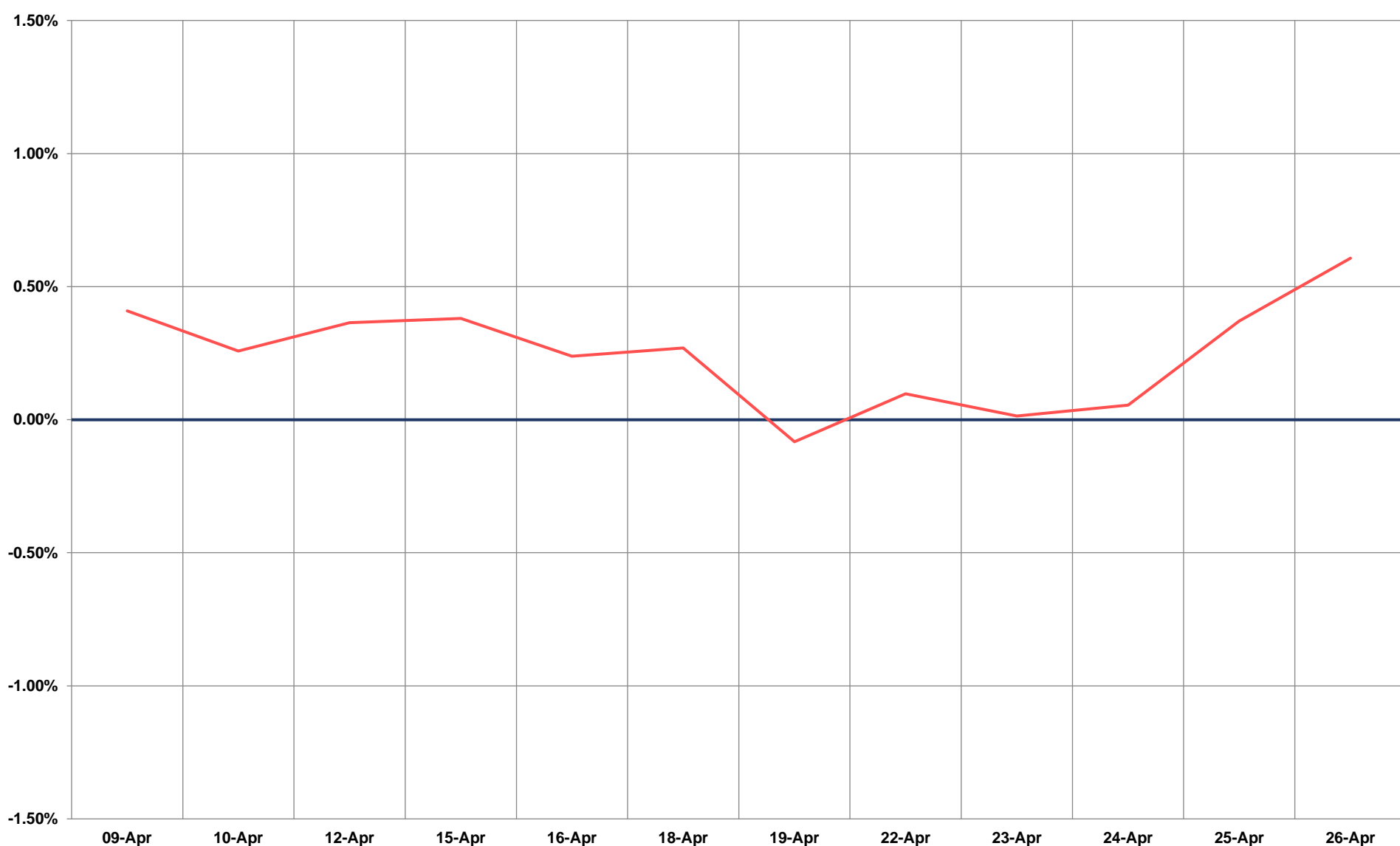
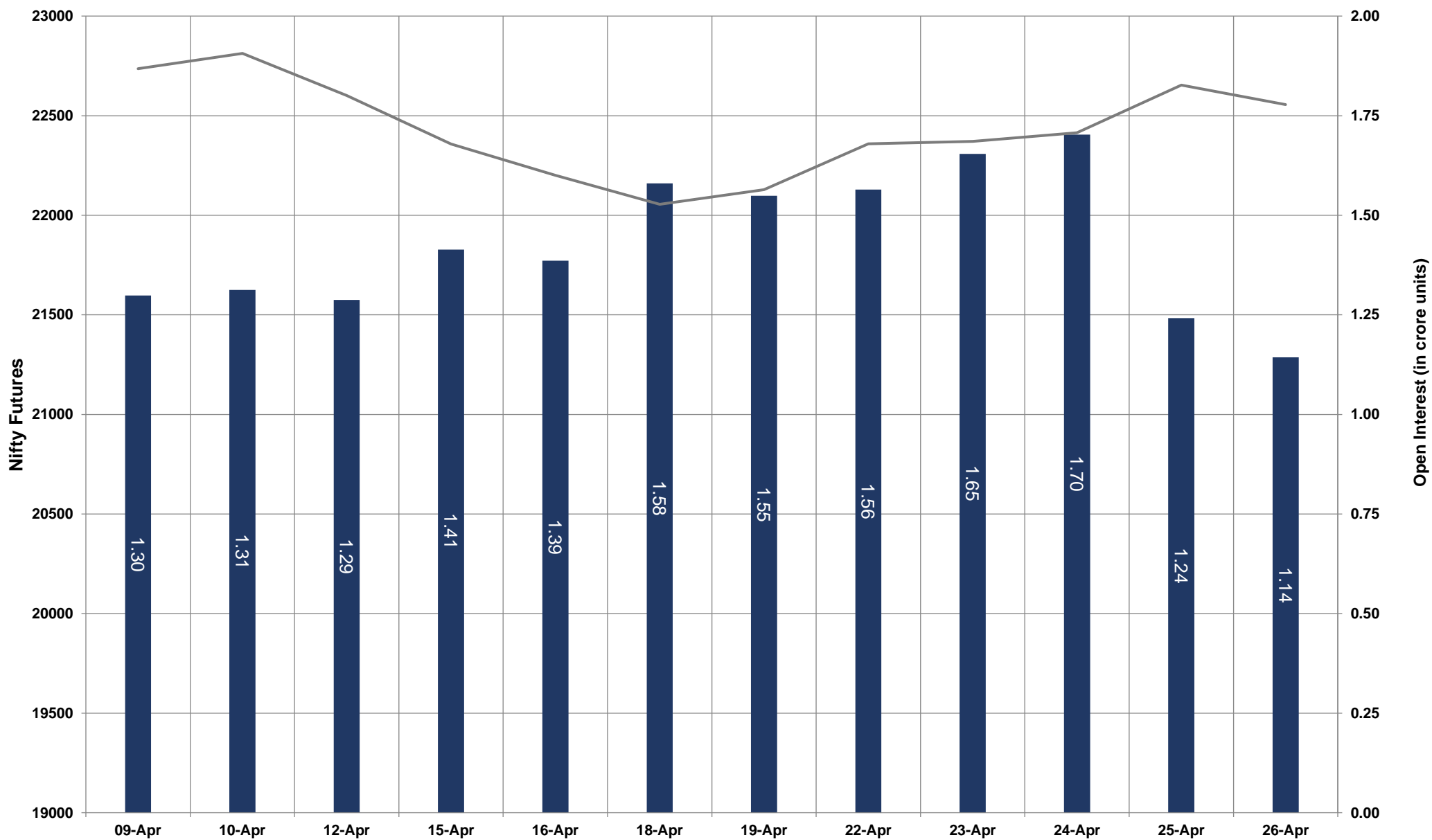


- Nifty Cash = **22419.95 (-0.67%)**
- Resistance levels = **22680** and **22750**
- Support levels = **22350** and **22200**

TECHNICAL VIEWS



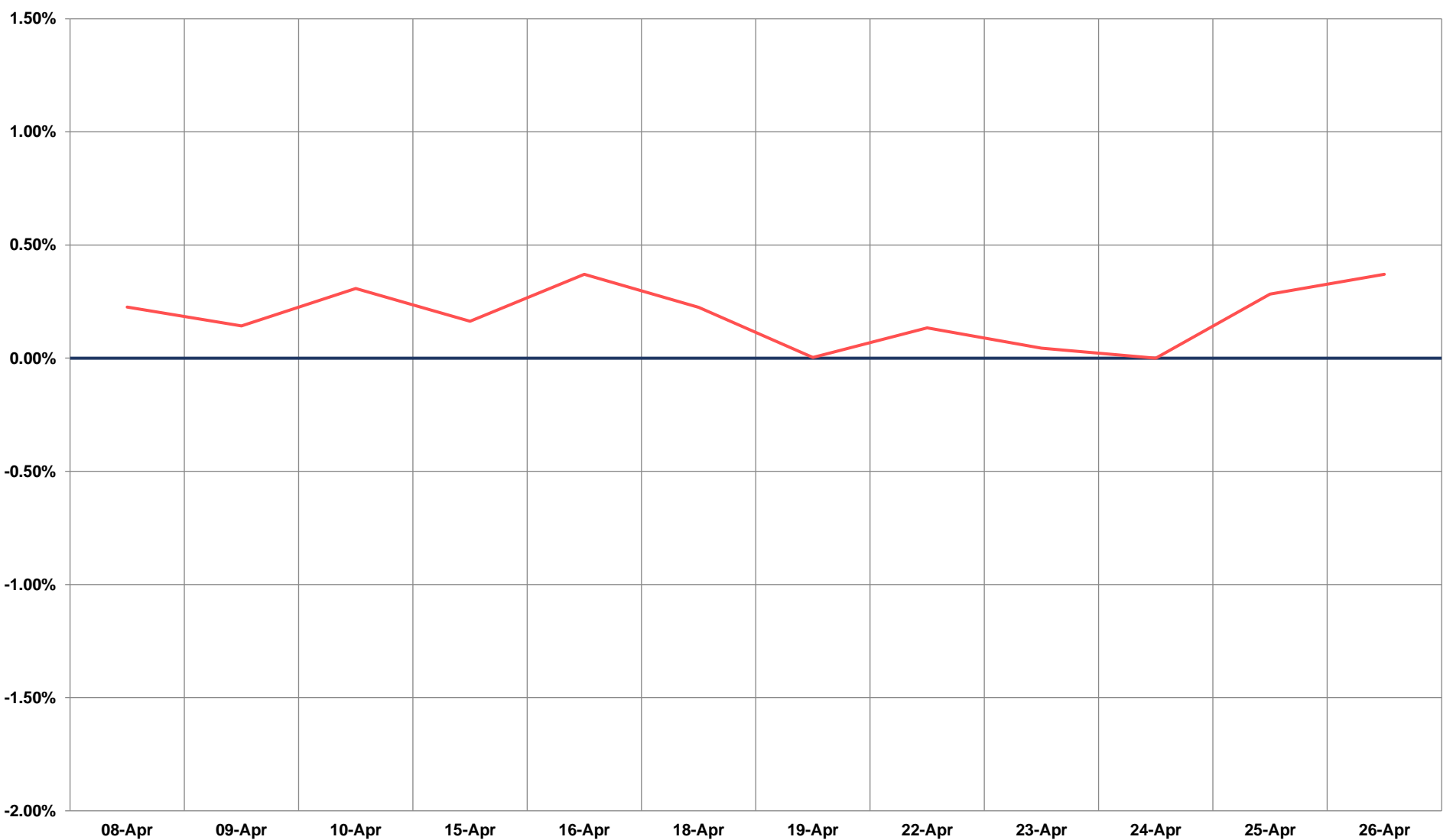
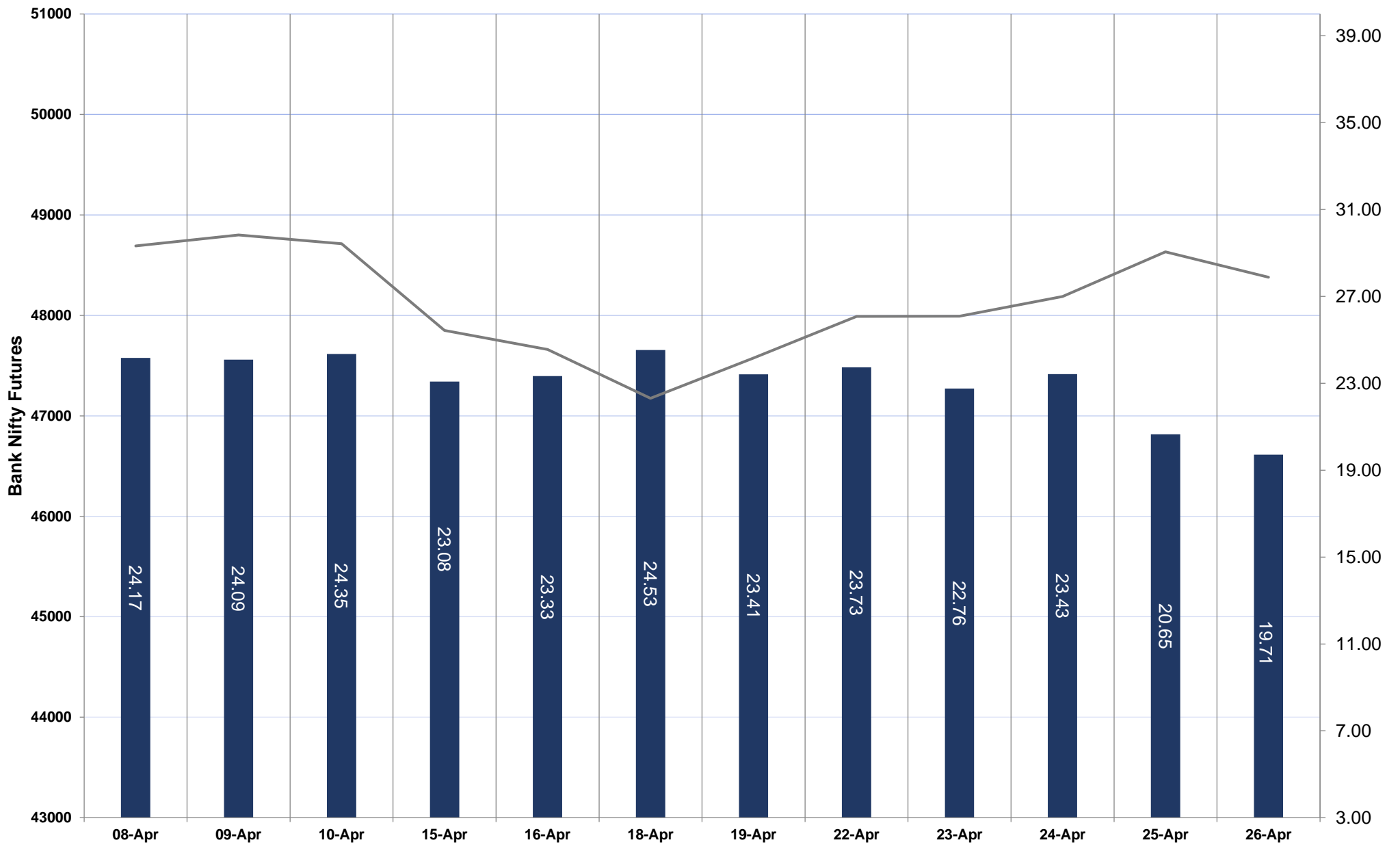
NIFTY FUTURES



TECHNICAL VIEWS



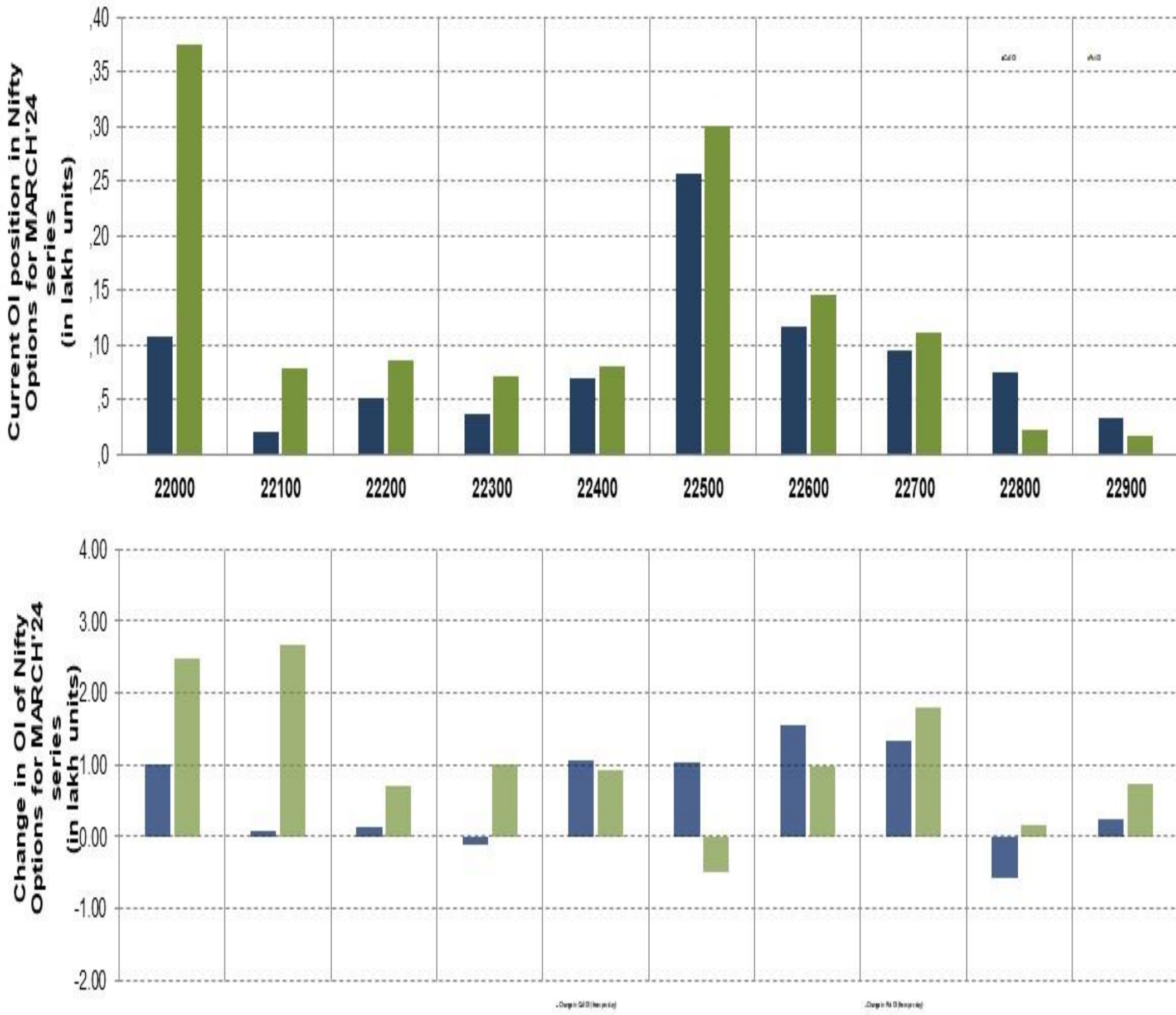
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.15 million in Open Interests is **Strike Price of 22600**
- **Most Active Nifty Put** with an addition of 0.26 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest** an outstanding was 2.57 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.73 millions for puts at **Strike Price of 22000**

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